

INSTRUCTIONS FOR MMT JEDZ INCOME TAX RETURNS — 2007

GENERAL INFORMATION

1. This return is to be used by individuals, partnerships, corporations, or any other entity. Receipt of forms indicates an obligation to which you must respond.
2. **WHEN AND WHERE TO FILE RETURN, ASSISTANCE, FORMS**

The return is to be filed on or before April 15, 2008, if you are on a calendar year basis. If you are on a fiscal year basis it is due the fifteenth day of the fourth month after the end of the fiscal year.

Make checks payable to Commissioner of Taxation. We do accept payments by credit card, and we do accept checks drawn on your credit card account. Payments shall be allocated first to penalties due, then to interest due and then to taxes due.

Mail your completed return to: Division of Taxation, MMT JEDZ, 400 Conant Street, Maumee, Ohio 43537-3300.

Taxpayer assistance and additional forms are available at our office or by calling (419) 897-7120 between 8:00 A.M. and 5:00 P.M. weekdays. E-mail address is tax@maumee.org. Our Web Site is www.maumee.org/residential/income.htm.
3. **EXTENSION OF TIME FOR FILING RETURNS**

A copy of the Federal extension is required on or before the original due date of the MMT JEDZ return. The extended date for filing the MMT JEDZ return will be the same as the extended date for the federal return regardless of the original due date of the return. Statutory interest will be charged from the original due date of the return until date of actual payment.

To extend the time for filing to a date other than that provided by the Automatic Federal Extension, file a request in writing prior to the due date of the Automatic Extension.
4. **WHO IS REQUIRED TO FILE**

You must file a MMT JEDZ Income Tax return, whether or not there is tax due, if: you are a non-resident who derives income from the MMT JEDZ on which no tax is withheld; a resident or non-resident business entity (individual, partnership, corporation, LLC, etc.) who conducts business within the MMT JEDZ or who has net profits derived from sales made, work done, services performed or rendered or other activities conducted in MMT JEDZ.
5. **WHAT CONSTITUTES NET PROFIT**

Net profit of any business entity is the same as reported to IRS with adjustments for MMT JEDZ for the requirements of the Ordinance and Regulations and rulings of the Commissioner.
6. **THE FOLLOWING ARE NOT DEDUCTIBLE IN DETERMINING NET PROFITS FOR MMT JEDZ INCOME TAX PURPOSES:**
 - (A) Municipal, Federal or State Income Taxes.
 - (B) Gift, Estate or Inheritance Taxes.
 - (C) Taxes for local benefits or improvements to property which tend to increase its value.
 - (D) Taxes on property producing income not taxable by the Municipal Income Tax Ordinance.
 - (E) The Federal Investment Credit.
 - (F) Loss on the sale, exchange, or other disposition of depreciable property used in the taxpayer's business.
7. **DEDUCTIONS AND CREDITS**

Unreimbursed employee travel expense taken as an itemized deduction on your federal tax return is an allowable deduction using the same amount allowed on your federal return. Deduct on Page 2, Schedule X and attach federal forms 2106 and 1040 Schedule A as filed with IRS. Form 2106 deductions must be filed with the city in which you are employed. If you are not employed in MMT JEDZ, file for your refund with the city that has your withholding tax.

Credit for taxes withheld or paid another city cannot exceed 1.5% of income taxed. Figure the credit by dividing the tax withheld by the other city's rate of tax multiplied by 1.5%

The following expenses paid by self-employed taxpayers, though permitted by IRS, are not permitted deductions for the MMT JEDZ: health insurance premiums and self-employment tax. No deduction is permitted for contributions to IRA or Keogh plans.
8. **INCOME NOT TAXABLE**

The following are not subject to MMT JEDZ Tax: unemployment compensation, pensions or annuities received as a result of retirement, workmen's compensation, interest and dividends from intangible property, active duty military pay and life insurance proceeds.

CONFIDENTIAL

"All information requested for MMT JEDZ income tax purposes is mandated to be "Confidential" by the MMT JEDZ Code and compliance with such section by the City does not infringe on any protection afforded to."

SPECIFIC INSTRUCTIONS

- A. If the return is made for a period other than a calendar year, insert ending date of the accounting period.
 - B. **NAME AND CURRENT ADDRESS:** If your name or address was printed incorrectly, draw a line through the incorrect information and make the necessary corrections.
 - C. Enter your Federal Identification number and occupation and check whether or not you are a MMT JEDZ business. If you moved since January 1, 2007, print the date moved.
- Line 1.** List wages and salaries, attach W-2's. Your return will not be processed without a copy of W-2. Photostatic copies will be accepted. **IF YOU HAVE NO OTHER TAXABLE INCOME OR ADJUSTMENTS TO YOUR WAGES, SKIP TO LINE 11 AND COMPUTE YOUR TAX LIABILITY.** For tax withheld to MMT JEDZ, enter W-2 amount in Columns (a) and (c).
- Line 2.** Enter self-employment income. If partnership income is included on this line, complete Schedule Z on page 2, and attach K-1's.
- Line 3.** Enter income from rents or leases. To be subject to tax, the gross rent from all properties subject to MMT JEDZ tax must exceed \$100.00 per month. Also enter ordinary income from Form 4797.
- Line 4.** Partnership Income. If an information only return is filed, complete Schedule Z on page 2, or attach copies of all K-1 Forms.
- Line 8.** Total lines 1 through 7. Losses from the operation of a business, including rental losses, are not deductible from W-2 income but may be carried forward for a period of five (5) years to apply against subsequent profit.
- Line 9.** If allocation formula is used enter the percentage of allocation and multiply it times Line 8.
- Line 10.** Enter loss carry forward from prior years to be used against current year's profit.
- Line 11.** Is the amount subject to MMT JEDZ income tax.
- Line 12.** Multiply Line 11 by 1.5%. **THIS LINE MUST BE COMPLETED IN ORDER TO PROPERLY COMPLETE YOUR RETURN.**
- Line 13.** If city tax was withheld for any city, figure credit in #1 above and enter total from column 1C here.
- Line 14.** If you paid tax directly to another city, or if tax was paid on your behalf by a partnership, on income included in this return, enter city name, attach copy of other city return, and figure credit the same as in #1 above.
- Line 15.** Enter amounts you paid on your quarterly estimates or amounts carried forward from your prior year's return.
- Line 16.** Total Lines 13 thru 15, enter here.
- Line 17.** If Line 12 is greater than Line 16, there is a balance due. Make checks payable to the Commissioner of Taxation.
- Line 18.** If your return is filed after April 15, enter the Late Filing Fee and penalty and interest due.
- Line 19.** Total Amount Due is computed on this line. Make checks payable to the Commissioner of Taxation.
- Line 20.** If your tax is overpaid you may choose between a refund or having the overpayment credited to your 2008 estimate.
- ## SIGNATURE
- Both taxpayer and spouse must sign and date the return. Tax preparers should sign the return.

